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For Immediate release:

**Global Industry Participants Planning To Gather At CMAI's 24th Annual
2009 World Petrochemical Conference & Workshops; Early Registration Ends
Soon**

Houston, TX - On March 24-26, 2009 Chemical Market Associates, Inc. (CMAI) will host its 24th Annual World Petrochemical Conference and Workshops in Houston, Texas. This annual event boasts over 35 industry experts as speakers, consisting of respected industry leaders from companies all over the world complemented by CMAI product experts from its global offices. In addition, panel discussions will be held both days to create an environment for an open exchange of opinions regarding future market conditions. **Early registration for the conference and workshops and the reservation deadline for the conference room rate at Hilton Americas closes Wednesday, March 4, 2009.**

This year will prove to be a crucial time to participate in this event as significant changes in the market have occurred over the past several months including a major downward correction in energy prices, a crisis in the U.S. financial markets that has spread to other parts of the world and the emergence of a global recession that could prove to be the most severe downturn the markets have seen in decades. The impact of these events has been a severe downturn in demand growth for petrochemicals and there are no signs of a recovery developing in the near future. Due to these uncertain times CMAI has recently updated their long term supply-demand forecast and the results will be on display and available to participants of the conference, along with the ability to talk one-on-one with CMAI's global team of consultants.

The 24th Annual World Petrochemical Conference will highlight Keynote Speaker Abdulaziz M. Al-Judaimi, VP of New Business Development for Saudi Aramco, Kingdom of Saudi Arabia. On the first day, the popular General Session will focus on the critical macro issues for the chemicals, plastics and fiber industries. Further defining the outlook for major chemical industry sectors, day two will include concurrent sessions for Aromatics & Fiber Intermediates, Olefins & Derivatives and Chlor-Alkali & Related Products.

Complementing the conference, CMAI will host two one-day workshops immediately preceding the conference on March 24, 2009. In its 7th year, the ***Petrochemical Industry Fundamentals Workshop*** is designed to effectively bring today's businessperson up to speed with language, concepts and key issues in the industry. Due to great success in its first two years, CMAI will again offer an advanced course, the ***Polyolefins Industry Workshop***, which will be a one of a kind opportunity to become more acquainted with the most relevant concepts for the polyethylene and polypropylene resin and fabrication businesses. This workshop will examine how the global market and production dynamics of polyethylene and polypropylene have a significant effect in the petrochemical industry, from a profitability, demand and investment point of view. These workshops are designed and taught by CMAI industry experienced consultants, and are well-known in the chemical community as a solid venue for gaining a comprehensive view of the petrochemicals industry.

Whether managing chemicals, plastics or fibers businesses, providing financial analysis, or developing capital plans, attendees consistently rate this conference as exceeding their requirements for a concise and connected analysis of future conditions. Given these uncertain times, participation in this annual event will provide attendees with a critical update on important future market dynamics. Important decisions hinge on a clear and concise vision of future market conditions, which is the core product of this annual event.

Register on-line at www.cmaiglobal.com or contact CMAI by email: conferences@cmaiglobal.com, phone: 1-281-531-4660, or fax: 1-281-531-0995. Room reservations should be made directly with The Hilton Americas-Houston.

CMAI is the premier provider of Market and Business Advisory services offering a unique combination of consulting analytics and expertise for the global chemical, plastics, fibers and chlor-alkali industries. With offices in Houston, New York, London, Dubai, Düsseldorf, Singapore and Shanghai, CMAI has provided expert business advisory services to a broad base of companies across multiple value chains and geographies since 1979. Clients to CMAI services include chemical and oil companies, technology & EPC companies, banking and financial institutions, plastic converters, textile & apparel manufacturers, brand-owners, grocers/retailers, government agencies and trading companies.

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