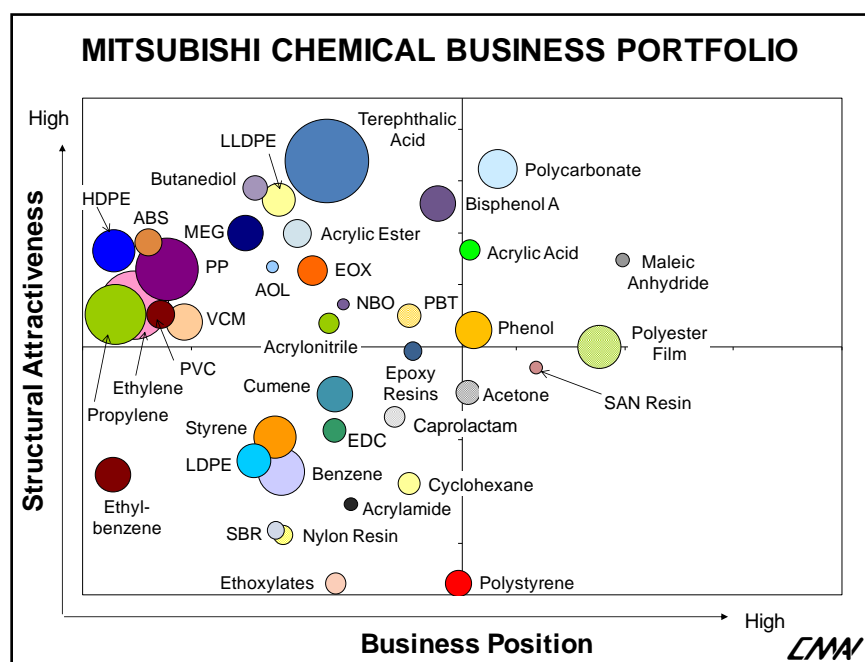


For Immediate release:

CMAI Outlines Mitsubishi Chemical Strategic Business Position

Houston – Chemical Market Associates, Inc. (CMAI) recently completed the Chemical Company Analysis (CCA) on *Mitsubishi Chemical*, the sixth company report of the 2008 Edition. The report includes strategic direction, financial overviews, global chemical business operations/positions, chemical manufacturing site descriptions and chemical product material balances for the chemical businesses of Mitsubishi Chemical.



Mitsubishi Chemical Group is a diversified chemical and pharmaceutical company with 27.5 thousand employees worldwide, operations in Asia, West Europe and North America, and over U.S. \$30 billion (3,175 billion Yen) in estimated sales for 2008. Mitsubishi Chemical's product range extends from basic chemicals and polymers to performance and functional products as well as pharmaceuticals and medical applications. Major industries utilizing Mitsubishi Chemical's products include information & electronics, automotive, packaging, health care, household goods and energy.

Changes in Mitsubishi Chemical's portfolio during the current decade involve a shift toward higher value-added products away from large volume commodities. The company's strategic directive

encompasses the streamlining of the chemicals and polymers businesses, while giving greater weight to the performance and functional product segments. The impact of the global financial crisis in late 2008 accelerated plans for the consolidation of less profitable product areas, such as ethylene derivatives and terephthalic acid. An asset lean strategy, similar to other major chemical producers, aims at reducing inventories and common facilities, the transfer of shares and exit strategies for less profitable markets.

The *Chemical Company Analysis (CCA)* is a market advisory service aimed at analyzing the structure, dynamics, competition and strategic issues of global and regional chemical industry participants. The 2008 Edition includes company reports on Chevron Phillips Chemical, Braskem, PetroChina, Total Petrochemical, Borealis and Mitsubishi Chemical; as well as a supplemental report on Dow Chemical Co. Company reports to be published for the 2009 Edition of the CCA are LyondellBasell, INEOS, Nova Chemicals, Sumitomo Chemical, Sasol and SABIC. LyondellBasell, INEOS, and Nova Chemicals CCAs will include a Special Financial Performance Analysis.

CMAI is the premier provider of Market and Business Advisory services offering a unique combination of consulting analytics and expertise for the global chemical, plastics, fibers and chlor-alkali industries. With offices in Houston, New York, London, Dubai, Düsseldorf, Singapore and Shanghai, CMAI has provided expert advisory services to a broad base of companies across multiple value chains and geographies since 1979. Clients to CMAI services include chemical and oil companies, technology & EPC companies, banking and financial institutions, plastic converters, textile & apparel manufacturers, brand-owners, grocers/retailers, government agencies and trading companies.

For additional information on this analysis, visit CMAI's website at www.cmaiglobal.com or contact:

Anne Geraci
CMAI
11757 Katy Freeway, Suite 700
Houston, TX 77079 U.S.A
Tel: 281-531-4660 Fax: 281-531-9966
Email: ageraci@cmaiglobal.com

USA
Houston, Texas
Tel: 1-281-531-4660
Cmai@cmaiglobal.com

EUROPE Ltd
London, England
Tel: 44 (0)20-7930-9818
London@cmaiglobal.com

ASIA
Singapore
Tel: 65-6-226-5363
Asia@cmaiglobal.com

USA
Valhalla, New York
Tel: 1-914-579-0010
NewYork@cmaiglobal.com

EUROPE GmbH
Düsseldorf, Germany
Tel: 49-211-710081-0
Dusseldorf@cmaiglobal.com

MIDDLE EAST
Dubai, U.A.E
Tel: 971-4-391-2931
Dubai@cmaiglobal.com

CHINA
Shanghai, PRC
Tel: 86-21-6163-5470
Shanghai@cmaiglobal.com