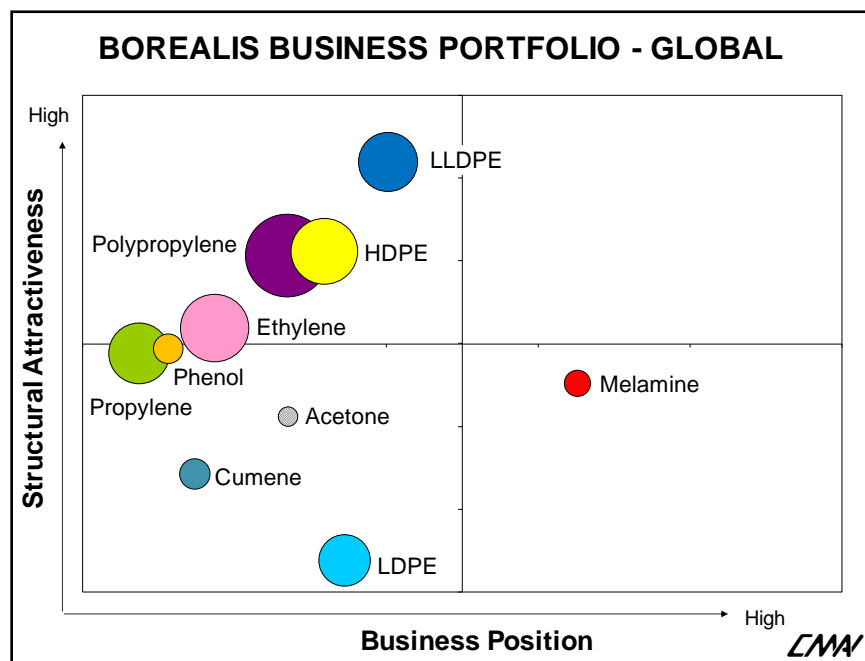


For Immediate release:

CMAI Outlines Borealis' Strategic Business Position

Houston – Chemical Market Associates, Inc. (CMAI) recently completed the Chemical Company Analysis (CCA) on *Borealis*, the fifth report to the 2008 Edition. The report includes strategic direction, financial overviews, global chemical business operations/positions, chemical manufacturing site descriptions and chemical product material balances for Borealis.



Borealis is a major European chemical company with five thousand employees worldwide and close to \$11 billion (€7.1 billion) in estimated sales for 2008. Borealis product range extends from basic chemicals and polymers (polyolefins) to compounded products and plant nutrients. Major industries utilizing Borealis products include pipe, wire and cable, automotive, packaging and coatings. Originally a joint venture between the Scandinavian companies Neste Oil (Finland) and Statoil (Norway), Borealis is now owned by the state-owned International Petroleum Investment Company (IPIC) of Abu Dhabi in the United Arab Emirates (UAE) holding 64 percent, and by the Austrian OMV with 36 percent. IPIC also holds a 19.2 percent stake in OMV thus owning over 70 percent of Borealis.

Borealis is focused on the production and marketing of polyolefins and its proprietary BorStar® technology. Emphasis on cost competitiveness of its main manufacturing base in West Europe reinforces the need for product integration and is guiding an ongoing restructuring process of its regional asset base. Business expansions are aimed primarily at the fast-growing emerging markets in Central Europe and Russia, Asia and the Middle East. Borealis, through IPIC's ownership and the Borouge JV, will likely play a major role in the development of the petrochemical industry in Abu Dhabi.

The **Chemical Company Analysis (CCA)** is a market advisory service aimed at analyzing the structure, dynamics, competition and strategic issues of global and regional chemical industry participants. The 2008 Edition includes company reports on Chevron Phillips Chemical, Braskem, PetroChina, Total Petrochemical, Borealis and Mitsubishi Chemical; as well as a supplemental report on the pro-forma combined assets of Dow Chemical Co and Rohm & Haas. Company reports to be published for the 2009 Edition of the CCA are INEOS, LyondellBasell, Nova Chemicals, Sumitomo Chemical, Sasol and SABIC. INEOS, LyondellBasell and Nova Chemicals CCAs will include a Special Financial Performance Analysis.

CMAI is the premier provider of Market and Business Advisory services offering a unique combination of consulting analytics and expertise for the global chemical, plastics, fibers and chlor-alkali industries. With offices in Houston, New York, London, Dubai, Düsseldorf, Singapore and Shanghai, CMAI has provided expert advisory services to a broad base of companies across multiple value chains and geographies since 1979. Clients to CMAI services include chemical and oil companies, technology & EPC companies, banking and financial institutions, plastic converters, textile & apparel manufacturers, brand-owners, grocers/retailers, government agencies and trading companies.

For additional information on this analysis, visit CMAI's website at www.cmaiglobal.com or contact:

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